

# 2023-2024 FAITH BUDGET

**\$4,591,515** PROJECTED GIFTS,  
& OTHER REVENUES

2023  
2024 **\$4.18 M MISSION & MINISTRY GIFTS** **.41M\*** **\$4.59 M**

2022  
2023 **\$3.35 M MISSION & MINISTRY GIFTS** **.33M\*** **\$3.68 M**

\*OTHER REVENUES: This includes event and registration fees and facility rental receipts.

Faith's budget serves as a financial guide to accomplish the mission God has given our church to know Christ, grow together, serve others, and go to our neighbors and the nations with the Gospel of Jesus.

Our elders have prayerfully considered all that God has called us to do in the coming year and developed a detailed budget which is summarized on this document. This year's proposed budget reflects a 24.7% increase over 2022-2023 with the goal of eliminating Faith's debt by our loan maturation in June 2025. If you would like to view the more detailed proposed budget, feel free to stop by the Church Office during our normal business hours or attend a **Proposed Budget Q & A on Wednesday, August 9 or Wednesday, August 16 at 6:30 PM in room 107.**

We ask you to prayerfully consider affirming this budget and committing to financially support the mission of Faith through regular giving this year. Giving of our money is an act of worship and it expresses our dependence on God as He blesses us.



Faith members at the **Members Meeting on Sunday, August 20 at 6:30 PM** will have the opportunity to approve the proposed budget, Board of Directors as listed below, and deacon candidates shown on the reverse.

## BOARD OF DIRECTORS

### President

Steve Jeffries

### Vice President

Campbelle Austin

### Secretary

Jeff Pope

### VP/Deacon Representative

Mark Ayscue

### Treasurer

Ryan Chapman

### Church Clerk

Paula Jeffries

## PROPOSED BUDGET ALLOCATION

**13.4%**  
**FAITH**  
**MINISTRY**

This figure includes the specific needs of each ministry area's part in our mission (e.g., Next Gen Ministry, Men's Ministry, Women's Ministry, Care & Counseling, Food Pantry, and Discipleship Classes).

**6.9%**  
**FAITH**  
**GIVING**

This figure includes our financial support of Faith Baptist Church missionaries, church planters, church revitalizations, denominational partnerships (e.g., Southern Baptist Convention, Baptist State Convention of NC, and Tar River Baptist Association), Southern Baptist missionaries (through the International Mission Board and North American Mission Board), and local partners for the advance of our mission (e.g., Pillar Network, and Southeastern Seminary).

**51.0%**  
**FAITH**  
**STAFF**

This figure includes the salaries and benefits of the individuals who are vocationally employed at Faith to equip and lead us to accomplish our mission as a church.

**11.7%**  
**FAITH**  
**OPERATIONS**

This figure includes planned capital improvements, the administrative systems, as well as the operational and maintenance expenses of our campus and organization. God has entrusted us with the stewardship of our facility for His glory.

**17.0%**  
**DEBT**  
**SERVICE**

This figure includes scheduled and supplemental principal and interest payments on our mortgage loan.

»»» MAKING DISCIPLES WHO **KNOW, GROW, SERVE, & GO** »

In addition to the proposed budget and Board of Directors found on the reverse side, Faith members in attendance at the **Members Meeting on August 20 at 6:30 PM** will have the opportunity to affirm twelve candidates for the position of deacon.

## Deacon Role & Candidates

The church will recognize and elect members as deacons who are giving of themselves in service to the church, and who possess particular gifts of service. These members will be received as gifts of Christ to His church and set apart as deacons.

The qualifications for a deacon are set forth in Acts 6:1-6 and 1 Timothy 3:8-13. Deacons are to serve under the direction of the elders undertaking those areas of service necessary for the church's functioning that would otherwise prohibit the elders and other leaders (pastors and staff) from performing their biblical responsibilities. No specific, on-going roles are mentioned in Scripture, probably because service needs change, and so the role of the deacon should be flexible.



**Mark Ayscue**



**Andrew Bakke**



**Michael Cook**



**Randy Cribb**



**Charles Crocker**



**Royce Jackson**



**Robert Jernigan**



**John Kuenzli**



**Charles Ligon**



**Paul Sagan**



**Jim Trevillian**



**Virgil Wilson**